

Cabinet
9 January 2018

AYLESBURY VALE ESTATES BUSINESS PLAN 2017/18
Councillor Bowles
Cabinet Member for Economic Development and Regeneration

1 Purpose

- 1.1 To enable Cabinet to consider the Aylesbury Vale Estates Business (AVE) Plan for 2017/2018.

2 Recommendations/for decision

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| 2.1 That the Aylesbury Vale Estates Business Plan for 2017/2018 be approved. |
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3 Supporting information

- 3.1 The attached report was submitted to the Economy and Business Development Scrutiny Committee on 22 November, 2017 summarising the draft AVE Business Plan for 2017/18. The detail of the Plan is included in the confidential part of the agenda. The Committee questioned the Asset Managers on various aspects of the Plan, including the risk robustness of current projects and debts, specific tenants across the AVE portfolio and income projections. In general, the Committee was satisfied with the draft Plan and recommended it for approval by Cabinet.

4 Alternative Options

- 4.1 Not to approve the Plan. However, the Plan covers those issues considered to be of most importance to the Council in terms of managing the commercial portfolio and generating income.

5 Resource implications

- 5.1 The resource implications are contained within the draft Plan attached to the confidential part of the agenda.

Contact Officer: Andrew Small (01296) 585507
Background Papers: None.